Monthly Approvals Report with data as of 12/31 for each FY

7(a) Approval Amount

Portfolio Segment	FY20 Amount	FY20 %	FY21 Amount	FY21 %	FY22 Amount	FY22 %	FY23 Amount	FY23 %	FY24 Amount	FY24 %	FY25 Amount	FY25 %
All 7(A)	**$5,473,644,100**		**$5,037,999,300**		**$4,467,474,600**		**$6,780,223,400**		**$6,332,875,500**		**$8,728,590,000**	
All Minority	**$1,650,723,000**	**30%**	**$1,372,922,000**	**27%**	**$1,303,367,100**	**29%**	**$2,315,288,500**	**34%**	**$2,135,667,700**	**34%**	**$2,697,761,300**	**31%**
Ethnicity - AMERICAN INDIAN	$36,533,100	1%	$30,313,700	1%	$41,134,700	1%	$83,851,200	1%	$61,293,600	1%	$67,294,000	1%
Ethnicity - ASIAN OR PACIFI	$1,148,061,600	21%	$879,201,100	17%	$792,489,800	18%	$1,392,158,900	21%	$1,189,928,500	19%	$1,518,554,900	17%
Ethnicity - BLACK	$140,793,500	3%	$131,473,100	3%	$170,231,700	4%	$276,066,800	4%	$311,245,500	5%	$384,843,000	4%
Ethnicity - HISPANIC	$325,334,800	6%	$331,934,100	7%	$299,510,900	7%	$563,211,600	8%	$573,200,100	9%	$727,019,400	8%
Ethnicity - MULTI-GROUP	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%	$50,000	0%
Ethnicity - UNDETERMINED	$1,386,170,800	25%	$1,419,475,700	28%	$1,128,155,600	25%	$1,578,932,000	23%	$1,530,275,300	24%	$2,795,813,000	32%
Ethnicity - WHITE	$2,436,750,300	45%	$2,245,601,600	45%	$2,035,951,900	46%	$2,886,002,900	43%	$2,666,932,500	42%	$3,235,015,700	37%
Gender - Not Reported	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%
Gender - Female Owned 50% or less	$743,458,000	14%	$663,966,400	13%	$534,363,000	12%	$866,844,800	13%	$713,317,400	11%	$873,316,500	10%
Gender - Female Owned more than 50%	$773,891,600	14%	$684,096,100	14%	$653,112,300	15%	$1,070,223,500	16%	$998,398,400	16%	$1,276,869,000	15%
Gender - Male Owned	$3,956,294,500	72%	$3,689,936,800	73%	$3,279,999,300	73%	$4,843,155,100	71%	$4,621,159,700	73%	$6,578,404,500	75%
Business Age - Existing or more than 2 years old	$2,529,516,700	46%	$2,484,095,600	49%	$2,156,363,400	48%	$2,929,860,300	43%	$2,834,376,400	45%	$4,446,136,000	51%
Business Age - New Business or 2 years or less	$733,700	0%	$636,109,200	13%	$646,535,900	14%	$1,278,685,500	19%	$949,631,500	15%	$1,115,210,400	13%
Business Age - Startup, Loan Funds will Open Business	$854,580,200	16%	$717,859,500	14%	$668,703,400	15%	$1,149,517,100	17%	$1,136,963,100	18%	$1,219,441,100	14%
Business Age - Change of Ownership	$1,437,490,600	26%	$1,197,015,400	24%	$994,160,900	22%	$1,420,734,900	21%	$1,390,212,800	22%	$1,942,626,000	22%
Veteran	$184,993,800	3%	$175,695,500	3%	$174,787,100	4%	$237,221,800	3%	$199,168,100	3%	$326,636,700	4%
Rural	$921,038,600	17%	$850,336,700	17%	$882,768,700	20%	$1,071,882,300	16%	$1,025,945,000	16%	$1,313,234,800	15%
Urban	$4,552,605,500	83%	$4,187,662,600	83%	$3,584,705,900	80%	$5,708,341,100	84%	$5,306,930,500	84%	$7,415,355,200	85%
Export	$194,653,100	4%	$174,545,400	3%	$89,355,700	2%	$152,259,000	2%	$131,134,300	2%	$219,126,300	3%
CAPLine	$64,700,500	1%	$50,148,500	1%	$40,326,400	1%	$55,890,200	1%	$61,174,000	1%	$30,230,800	0%
PLP	$4,166,972,700	76%	$3,713,755,600	74%	$2,984,813,400	67%	$5,273,494,100	78%	$4,953,395,300	78%	$7,154,463,200	82%
Express	$407,956,500	7%	$391,527,700	8%	$377,477,500	8%	$558,430,100	8%	$564,839,000	9%	$667,907,500	8%
Community Advantage	$24,530,600	0%	$18,292,400	0%	$22,387,800	1%	$31,335,500	0%	$40,524,900	1%	$53,985,900	1%
$50K and Under	$93,403,600	2%	$52,519,700	1%	$66,721,600	1%	$101,647,400	1%	$137,390,400	2%	$179,334,300	2%
>$50K - $150K	$285,737,600	5%	$181,630,400	4%	$205,923,500	5%	$305,946,600	5%	$433,016,500	7%	$585,627,700	7%
>$150K - $250K	$249,739,400	5%	$185,929,400	4%	$198,032,100	4%	$257,423,700	4%	$273,896,700	4%	$492,390,400	6%
>$250K - $350K	$389,868,300	7%	$276,797,600	5%	$301,475,900	7%	$409,070,100	6%	$342,597,600	5%	$449,685,900	5%
>$350K - $500K	$301,187,600	6%	$273,042,900	5%	$234,917,700	5%	$442,327,300	7%	$512,158,800	8%	$1,034,888,900	12%
>$500K - $2M	$2,159,351,600	39%	$2,133,623,900	42%	$1,602,711,300	36%	$2,543,877,700	38%	$2,282,907,200	36%	$2,733,965,500	31%
>$2M	$1,994,356,000	36%	$1,934,455,400	38%	$1,857,692,500	42%	$2,719,930,600	40%	$2,350,908,300	37%	$3,252,697,300	37%

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7(a) Approval Count

Portfolio Segment	FY20 Amount	FY20 %	FY21 Amount	FY21 %	FY22 Amount	FY22 %	FY23 Amount	FY23 %	FY24 Amount	FY24 %	FY25 Amount	FY25 %
All 7(A)	**11,791**		**8,614**		**8,900**		**12,974**		**14,540**		**19,995**	
All Minority	**3,224**	**27%**	**2,288**	**27%**	**2,490**	**28%**	**4,200**	**32%**	**4,877**	**34%**	**6,179**	**31%**
Ethnicity - AMERICAN INDIAN	91	1%	68	1%	71	1%	124	1%	129	1%	162	1%
Ethnicity - ASIAN OR PACIFI	1,471	12%	1,033	12%	953	11%	1,543	12%	1,638	11%	2,249	11%
Ethnicity - BLACK	516	4%	439	5%	628	7%	973	7%	1,153	8%	1,374	7%
Ethnicity - HISPANIC	1,146	10%	748	9%	838	9%	1,560	12%	1,957	13%	2,393	12%
Ethnicity - MULTI-GROUP	-	0%	-	0%	-	0%	-	0%	-	0%	1	0%
Ethnicity - UNDETERMINED	2,425	21%	1,828	21%	1,725	19%	2,325	18%	2,691	19%	5,596	28%
Ethnicity - WHITE	6,142	52%	4,498	52%	4,685	53%	6,449	50%	6,972	48%	8,220	41%
Gender - Not Reported	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Gender - Female Owned 50% or less	1,461	12%	1,116	13%	1,085	12%	1,579	12%	1,543	11%	1,740	9%
Gender - Female Owned more than 50%	2,206	19%	1,493	17%	1,745	20%	2,646	20%	3,072	21%	3,979	20%
Gender - Male Owned	8,124	69%	6,005	70%	6,070	68%	8,749	67%	9,925	68%	14,276	71%
Business Age - Existing or more than 2 years old	6,227	53%	4,539	53%	4,443	50%	6,816	53%	8,165	56%	12,641	63%
Business Age - New Business or 2 years or less	2	0%	1,425	17%	1,911	21%	2,753	21%	2,779	19%	2,975	15%
Business Age - Startup, Loan Funds will Open Business	1,871	16%	1,455	17%	1,595	18%	2,152	17%	2,284	16%	2,600	13%
Business Age - Change of Ownership	1,551	13%	1,190	14%	947	11%	1,249	10%	1,267	9%	1,734	9%
Veteran	552	5%	391	5%	472	5%	606	5%	605	4%	858	4%
Rural	2,078	18%	1,677	19%	1,893	21%	2,227	17%	2,362	16%	3,053	15%
Urban	9,713	82%	6,937	81%	7,007	79%	10,747	83%	12,178	84%	16,942	85%
Export	153	1%	146	2%	69	1%	108	1%	81	1%	161	1%
CAPLine	77	1%	52	1%	41	0%	50	0%	47	0%	43	0%
PLP	5,320	45%	4,352	51%	3,776	42%	6,338	49%	7,543	52%	12,643	63%
Express	5,258	45%	3,246	38%	3,974	45%	5,589	43%	5,975	41%	6,161	31%
Community Advantage	179	2%	120	1%	153	2%	184	1%	221	2%	326	2%
$50K and Under	3,310	28%	1,839	21%	2,376	27%	3,408	26%	4,400	30%	5,148	26%
>$50K - $150K	2,645	22%	1,666	19%	1,934	22%	2,765	21%	3,735	26%	5,181	26%
>$150K - $250K	1,190	10%	888	10%	957	11%	1,226	9%	1,276	9%	2,247	11%
>$250K - $350K	1,233	10%	871	10%	945	11%	1,281	10%	1,089	7%	1,457	7%
>$350K - $500K	696	6%	625	7%	529	6%	994	8%	1,146	8%	2,260	11%
>$500K - $2M	2,112	18%	2,119	25%	1,583	18%	2,478	19%	2,199	15%	2,743	14%
>$2M	605	5%	606	7%	576	6%	822	6%	695	5%	959	5%

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504 Approval Amount

Portfolio Segment	FY20 Amount	FY20 %	FY21 Amount	FY21 %	FY22 Amount	FY22 %	FY23 Amount	FY23 %	FY24 Amount	FY24 %	FY25 Amount	FY25 %
All 504	**$1,658,048,000**		**$1,753,900,540**		**$2,904,329,000**		**$1,611,392,000**		**$1,525,970,000**		**$1,738,134,000**	
All Minority	**$386,106,000**	**23%**	**$424,167,000**	**24%**	**$730,840,000**	**25%**	**$503,430,000**	**31%**	**$549,692,000**	**36%**	**$665,275,000**	**38%**
Ethnicity - AMERICAN INDIAN	$218,000	0%	$3,519,000	0%	$9,162,000	0%	$11,344,000	1%	$7,816,000	1%	$9,693,000	1%
Ethnicity - ASIAN OR PACIFI	$247,366,000	15%	$241,023,000	14%	$489,105,000	17%	$277,155,000	17%	$377,355,000	25%	$396,772,000	23%
Ethnicity - BLACK	$17,415,000	1%	$25,219,000	1%	$36,153,000	1%	$49,872,000	3%	$22,264,000	1%	$39,936,000	2%
Ethnicity - HISPANIC	$121,107,000	7%	$154,406,000	9%	$196,420,000	7%	$165,059,000	10%	$142,257,000	9%	$218,874,000	13%
Ethnicity - MULTI-GROUP	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%
Ethnicity - UNDETERMINED	$649,063,000	39%	$470,513,000	27%	$623,835,000	21%	$344,063,000	21%	$283,897,000	19%	$304,088,000	17%
Ethnicity - WHITE	$622,879,000	38%	$859,220,540	49%	$1,549,654,000	53%	$763,899,000	47%	$692,381,000	45%	$768,771,000	44%
Gender - Not Reported	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%	$0	0%
Gender - Female Owned 50% or less	$316,428,000	19%	$362,699,000	21%	$529,218,000	18%	$280,151,000	17%	$281,194,000	18%	$322,012,000	19%
Gender - Female Owned more than 50%	$160,674,000	10%	$141,313,000	8%	$261,174,000	9%	$190,893,000	12%	$156,325,000	10%	$198,336,000	11%
Gender - Male Owned	$1,180,946,000	71%	$1,249,888,540	71%	$2,113,937,000	73%	$1,140,348,000	71%	$1,088,451,000	71%	$1,217,786,000	70%
Business Age - Existing or more than 2 years old	$1,267,678,000	76%	$1,511,992,000	86%	$2,419,913,000	83%	$1,254,996,000	78%	$1,114,105,000	73%	$1,325,916,000	76%
Business Age - New Business or 2 years or less	$3,964,000	0%	$33,362,540	2%	$48,190,000	2%	$45,882,000	3%	$39,315,000	3%	$41,967,000	2%
Business Age - Startup, Loan Funds will Open Business	$307,928,000	19%	$166,601,000	9%	$371,039,000	13%	$235,201,000	15%	$301,413,000	20%	$277,199,000	16%
Business Age - Change of Ownership	$38,034,000	2%	$41,945,000	2%	$65,187,000	2%	$75,313,000	5%	$71,137,000	5%	$93,052,000	5%
Veteran	$43,686,000	3%	$29,664,000	2%	$67,201,000	2%	$22,260,000	1%	$30,977,000	2%	$26,538,000	2%
Rural	$215,956,000	13%	$219,143,540	12%	$425,841,000	15%	$257,662,000	16%	$159,737,000	10%	$240,775,000	14%
Urban	$1,442,092,000	87%	$1,534,757,000	88%	$2,478,488,000	85%	$1,353,730,000	84%	$1,366,233,000	90%	$1,497,359,000	86%
Export	$27,278,000	2%	$16,768,000	1%	$55,654,000	2%	$22,376,000	1%	$29,897,000	2%	$25,369,000	1%
504 Refinance	$57,631,000	3%	$114,516,000	7%	$276,320,000	10%	$108,018,000	7%	$142,622,000	9%	$155,759,000	9%
$50K and Under	$50,000	0%	$123,540	0%	$0	0%	$0	0%	$43,000	0%	$0	0%
>$50K - $150K	$14,198,000	1%	$17,799,000	1%	$14,150,000	0%	$6,781,000	0%	$5,930,000	0%	$7,350,000	0%
>$150K - $250K	$50,180,000	3%	$53,776,000	3%	$69,390,000	2%	$29,310,000	2%	$26,366,000	2%	$26,511,000	2%
>$250K - $350K	$62,267,000	4%	$89,836,000	5%	$96,290,000	3%	$48,103,000	3%	$43,156,000	3%	$43,819,000	3%
>$350K - $500K	$114,296,000	7%	$124,316,000	7%	$169,123,000	6%	$74,511,000	5%	$73,189,000	5%	$73,669,000	4%
>$500K - $2M	$833,342,000	50%	$901,033,000	51%	$1,384,048,000	48%	$745,101,000	46%	$727,113,000	48%	$799,338,000	46%
>$2M	$583,715,000	35%	$567,017,000	32%	$1,171,328,000	40%	$707,586,000	44%	$650,173,000	43%	$787,447,000	45%

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504 Approval Count

Portfolio Segment	FY20 Amount	FY20 %	FY21 Amount	FY21 %	FY22 Amount	FY22 %	FY23 Amount	FY23 %	FY24 Amount	FY24 %	FY25 Amount	FY25 %
All 504	**1,882**		**2,137**		**2,938**		**1,500**		**1,405**		**1,535**	
All Minority	**369**	**20%**	**470**	**22%**	**682**	**23%**	**430**	**29%**	**475**	**34%**	**520**	**34%**
Ethnicity - AMERICAN INDIAN	1	0%	5	0%	20	1%	9	1%	11	1%	10	1%
Ethnicity - ASIAN OR PACIFI	167	9%	215	10%	355	12%	182	12%	235	17%	232	15%
Ethnicity - BLACK	34	2%	54	3%	59	2%	54	4%	42	3%	57	4%
Ethnicity - HISPANIC	167	9%	196	9%	248	8%	185	12%	187	13%	221	14%
Ethnicity - MULTI-GROUP	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Ethnicity - UNDETERMINED	629	33%	495	23%	475	16%	238	16%	221	16%	205	13%
Ethnicity - WHITE	884	47%	1,172	55%	1,781	61%	832	55%	709	50%	810	53%
Gender - Not Reported	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Gender - Female Owned 50% or less	443	24%	501	23%	669	23%	309	21%	308	22%	344	22%
Gender - Female Owned more than 50%	251	13%	244	11%	353	12%	231	15%	197	14%	238	16%
Gender - Male Owned	1,188	63%	1,392	65%	1,916	65%	960	64%	900	64%	953	62%
Business Age - Existing or more than 2 years old	1,535	82%	1,852	87%	2,504	85%	1,197	80%	1,087	77%	1,241	81%
Business Age - New Business or 2 years or less	4	0%	38	2%	49	2%	33	2%	28	2%	34	2%
Business Age - Startup, Loan Funds will Open Business	273	15%	207	10%	339	12%	198	13%	235	17%	203	13%
Business Age - Change of Ownership	37	2%	40	2%	46	2%	72	5%	55	4%	57	4%
Veteran	61	3%	52	2%	76	3%	31	2%	34	2%	34	2%
Rural	327	17%	353	17%	517	18%	261	17%	230	16%	267	17%
Urban	1,555	83%	1,784	83%	2,421	82%	1,239	83%	1,175	84%	1,268	83%
Export	20	1%	18	1%	38	1%	14	1%	14	1%	12	1%
504 Refinance	66	4%	124	6%	226	8%	81	5%	114	8%	112	7%
$50K and Under	1	0%	4	0%	-	0%	-	0%	1	0%	-	0%
>$50K - $150K	124	7%	154	7%	120	4%	59	4%	51	4%	65	4%
>$150K - $250K	251	13%	269	13%	342	12%	145	10%	131	9%	131	9%
>$250K - $350K	210	11%	300	14%	322	11%	159	11%	145	10%	145	9%
>$350K - $500K	273	15%	296	14%	398	14%	178	12%	172	12%	176	11%
>$500K - $2M	842	45%	931	44%	1,382	47%	740	49%	702	50%	787	51%
>$2M	181	10%	183	9%	374	13%	219	15%	203	14%	231	15%

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